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April 5, 2019

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VIA ECF

Honorable J. Paul Oetken Thurgood Marshall United States Courthouse 40 Foley Square New York, NY 10007

Re: Silvercreek Management, Inc., et al. v. Citigroup, Inc., et al.,

Case No. 02-CV-08881-JPO

Dear Judge Oetken:

We represent Plaintiffs in the above captioned matter, and submit this letter on behalf of Plaintiffs with the concurrence of Defendant Jeffrey Skilling. We are pleased to inform the Court that Plaintiffs and Defendant Skilling have reached an agreement-in-principle to settle the remaining claims in this action, subject to appropriate documentation. Plaintiffs will file a Fed.R.Civ.P. 41(a)(1)(A)(ii) stipulation voluntarily dismissing Defendant Skilling as soon as the settlement documentation has been completed.

Respectfully submitted,

Eug 1. Frutt Eugene J. Frett

cc: Counsel of Record (via ECF)